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PRESS RELEASE

Berlin startup Digitale Seiten closes €1.5 million funding round

- **Kite Ventures, Team Europe Ventures and prominent business angels**
- **invest in digital business directory service**
- **Cash is now available to push the customer acquisition solution into key market sectors**

Berlin, November 18, 2010. The young Berlin startup DS Digitale Seiten GmbH, which launched just a few months ago, has successfully closed its Series A funding round with an investment of €1.5 million. Lead investor Kite Ventures was joined by a group of well-known German business angels. The company's co-founder, Team Europe Ventures, also participated in the round.

The fresh capital will be used to gain market entry and penetration in key sectors bringing the company's digital business directory offering to new customers, with the focus squarely on developing a powerful sales organization. Funds have been allocated for web development and meeting the stringent technological requirements of a performance-based Customer Acquisition Scheme for SMEs (small and medium enterprises).

"We look forward to working with our new shareholders," said Florian Kranefuss, CEO of DS Digitale Seiten. "Their investment will not only accelerate our growth and technological progress, but we also stand to benefit from their experience in terms of IT development, contact networks and product marketing."

On the investor side there was also happiness at the successful completion of the round. Edward Shenderovich, managing director of Kite Ventures, said: "Given the speed of digital information growth I see a great market opportunity in the online directory market. The team and the product behind Digitale Seiten are great and certainly poised to shake up the sector."

Lukasz Gadowski, partner at Team Europe Ventures, added: "Following its success with www.dachdecker.com, Digitale Seiten now has the vision and the backing they need to take digital business directories into other key sectors. I believe they can revolutionize the way SMEs go about acquiring new customers online."

DS Digitale Seiten GmbH launched in the summer of 2010 as a Team Europe Ventures startup. Seed investment was provided in an earlier angel- and management- funding round.

About DS Digitale Seiten GmbH:

Berlin-based DS Digitale Seiten GmbH has created a pioneering web platform that provides SMEs with a unique customer acquisition solution. It offers digital trade directories for a variety of industries, giving SMEs a state-of-the-art method for winning new customers on the Internet and letting them put these processes in the hands of professionals. Digitale Seiten portals are optimized for specific target groups and industries, offering customers high-quality and information-rich environments that effectively attract targeted traffic. Digitale Seiten created its first vertical with a portal for roofing companies at www.dachdecker.com. Since that success, Digitale Seiten has seen a strong upward trend in new business and already counts 20 medium-sized businesses and marketing specialists among its clients.

Visit the DS Digitale Seiten website at www.digitaleseiten.de, or email presse@digitaleseiten.de for further information.

About Kite Ventures:

Kite Ventures, founded in Moscow in 2008, is focused on early-stage Internet startups in Russia and Europe. Previous investments include SponsorPay.com, altergeo.ru and Darberry.ru, which was recently acquired by deal-of-the day site Groupon, and other market leaders.

More information about Kite Ventures can be found at: www.kiteventures.com/eng

About Team Europe Ventures:

Team Europe Ventures has helped to found and build many successful Internet companies and has made early-stage investments in a number of web startups. The Berlin firm operates internationally and currently has about 15 companies that it is actively supporting. The founders of Team Europe Ventures have been involved in many successful online businesses, including Spreadshirt, StudiVZ and brands4friends. Around 20 well-known German Internet entrepreneurs and business angels make up the Team Europe Ventures Fund.

You can learn more about Team Europe Ventures at: www.teameurope.net

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