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PRESS RELEASE

Kolja Hebenstreit joins Team Europe Ventures as new managing partner

Berlin, 24.11.2008. Lukasz Gadowski, founder and partner of Team Europe Ventures, now won Kolja Hebenstreit as a new managing partner. After various successful projects the two entrepreneurs join forces in Berlin.

Previously, Kolja Hebenstreit held a management position at Spreadshirt, responsible for creating and growing Global Online Marketing and the retail business unit. In addition, Kolja is an active Business Angel, currently invested in about 15 internet based startups (brands4friends, Amiando, StudiVZ [Exit], etc). At Team Europe Ventures Kolja will deal with the structure and scaling of the newly formed entity. Furthermore he will provide his entrepreneurial experience and will actively support portfolio companies concerning strategy, team building and public relations.

Team Europe founder Lukasz Gadowski himself is very excited about his new partner: "With Kolja Hebenstreit joining the team, we are now perfectly positioned to build new companies and push the support for our current investments to a new level."

Looking forward to new challenges, the new partner Kolja Hebenstreit states: "I believe in the team, our investments and the success of new companies, even in times of economic downturn."



About Team Europe Ventures

Team Europe Ventures is an internet conglomerate that holds stakes in more than 50 internet companies. The investments focus lies on stakes in consumer-orientated internet companies as well as on (co)-foundation and active support of new startups. The support ranges from strategy and distribution planning to human resources and financing of the new company.

For more information about Team Europe Ventures, please visit the web site www.teameurope.net - press contact: presse@teameurope.net