



Press Release

Berlin, August 9, 2011

**Team Europe enters strategic partnership with Hasso Plattner Ventures
- 20 million Euros for online startups**

- **Team Europe founding partners Lukasz Gadowski and Kolja Hebenstreit become venture partners in Hasso Plattner Ventures**
- **Around 20 million Euros to be invested in Internet startups in the coming two years**
- **Deal means that Team Europe adds later stage investments to current investment activities**

Berlin, August 9, 2011 -Team Europe, a Berlin-based Internet start-up incubator, today announced its strategic partnership with Hasso Plattner Ventures (HPV). Team Europe, represented by Lukasz Gadowski and Kolja Hebenstreit, will become a venture partner in HPV, channeling future investment opportunities to HPV and thus enabling additional investments, which will mainly focus on Internet companies.

In the coming years, HPV wants to invest about 20 million Euros in later stage online startups via the strategic partnership. An initial 3-5 million Euros are to be allocated per company. As partner in the venture, Team Europe will be responsible for the deal identification and acquisition for HPV.

“This partnership is a win-win situation,” commented Lukasz Gadowski in a statement on the partnership. “Hasso Plattner Ventures will specifically extend its investment portfolio to include online startups, while we will complement the seed investment activities of our co-founded ‘Point Nine Capital’ fund with later-stage investments.”

Eran Davidson, Managing Partner at HPV was also pleased with the potential of the partnership: “Team Europe’s extensive network and their online expertise represent important success factors for our investment decisions. We have already worked successfully with Team Europe in the past. By extending our cooperation further we will strengthen our position in the online sector. As such, this represents an ideal addition to our strong Entrepreneur-Software portfolio. “

About Team Europe:

Team Europe builds Internet companies. The Berlin-based incubator has international reach and a current portfolio of 10 companies it has built from scratch. The partners at Team Europe have founded or invested in a number of very successful Internet companies along the way, including spreadshirt, studiVZ, brands4friends as well as Sponsorpay, Madvertise, Misterspex, Lieferheld and more.

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For more information on Team Europe, visit the website: www.teameurope.net

About Hasso Plattner Ventures:

Hasso Plattner Ventures was founded in July 2005 in Potsdam, near Berlin, with the goal of investing in the field of information technology. In 2008 a second fund was created, which focuses on investments throughout Europe (incl. Israel). SAP co-founder Prof. Dr. h.c. Hasso Plattner supplies the lion's share of investment capital, followed by InvestitionsBank Brandenburg, CMEA Capital, Shai Agassi and Arnon Katz. The companies in HPV’s portfolio benefit not only from financial support, but also from the skills and experiences of the highly qualified team. With the latest investment, Panaya, the portfolio now comprises nineteen companies.

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For more information on Hasso Plattner Ventures, visit the website: www.hp-ventures.com